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SUBJECT: GLOBAL ALUMINA CONFIRMS \$7 BILLION INVESTMENT IS A
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11. (SBU) Global Alumina privately confirmed that the company has approved the proposed \$7 billion mining investment project in Sangaredi (reftel). Haskell Sears Ward, U.S.-based Senior Vice President in charge of government relations, told poloff in a brief meeting on September 28 that that the project has moved past the feasibility study stage. He added that the company has already invested seven years and over \$200 million into the project. &That corridor, located between Kamsar and Sangaredi, is going to be the economic engine driving not only Guinea, but all of West Africa,8 he commented.

12. (U) Post will continue to monitor and provide updates on the extractive industries in Guinea.
BROKENSHIRE